

Clay County, Tennessee
Proposed Budget
For the Fiscal Year Ending June, 2018

	Actual 2015-2016	Estimated 2016-2017	Estimated 2017-2018
<u>General Fund</u>			
Estimated Revenue and Other Sources			
Local Taxes	\$ 2,461,681	\$ 2,445,051	\$ 2,483,057
State of Tennessee	458,783	439,413	379,242
Federal Government	247,360	577,172	218,428
Other Sources	1,016,274	971,215	1,354,250
Total Estimated Revenues and Other Sources	4,184,098	4,432,851	4,434,977
Estimated Expenditures and Other Sources			
Salaries	\$ 2,061,557	\$ 2,131,756	\$ 2,245,371
Other Costs	2,340,677	2,675,068	2,614,493
Total Estimated Expenditures and Other Sources	4,402,234	4,806,824	4,859,864
Est. Beginning Fund Balance-July 1	1,375,614	1,157,478	783,505
Est. Ending Fund balance- June 30	1,157,478	783,505	416,528
Employee Positions	69	67	69
<u>Highway/Public Works Fund</u>			
Estimated Revenue and Other Sources			
Local Taxes	\$ 10,714	\$ 4,540	\$ 4,223
State of Tennessee	1,977,436	3,086,260	1,652,629
Federal Government	253,498	170,974	-
Other Sources	39,087	39,351	-
Total Estimated Revenues and Other Sources	2,280,735	3,301,125	1,656,852
Estimated Expenditures and Other Sources			
Salaries	\$ 548,190	\$ 574,504	\$ 712,609
Other Costs	1,171,930	2,630,331	1,434,785
Total Estimated Expenditures and Other Sources	1,720,120	3,204,835	2,147,394
Est. Beginning Fund Balance-July 1	572,325	1,132,940	1,229,230
Est. Ending Fund balance- June 30	1,132,940	1,229,230	738,688
Employee Positions	28	29	30
<u>General Purpose School Fund</u>			
Estimated Revenue and Other Sources			
Local Taxes	\$ 1,919,729	\$ 1,844,958	\$ 1,844,958
State of Tennessee	6,729,341	7,065,353	7,165,403
Federal Government	124,374	91,000	82,000
Other Sources	132,579	112,485	91,660
Total Estimated Revenues and Other Sources	8,906,023	9,113,796	9,184,021
Estimated Expenditures and Other Sources			
Salaries	\$ 4,930,541	\$ 5,415,535	\$ 5,643,016
Other Costs	3,425,101	4,238,984	4,355,316
Total Estimated Expenditures and Other Sources	8,355,642	9,654,519	9,998,332
Est. Beginning Fund Balance-July 1	2,106,138	2,687,373	2,146,650
Est. Ending Fund balance- June 30	2,687,373	2,146,650	1,332,339
Employee Positions	175	167	167
<u>Debt Service Fund</u>			
Estimated Revenue and Other Sources			
Local Taxes	\$ 137,081	\$ 133,190	\$ 120,033

Other Sources	348,894	29,259	16,000
Total Estimated Revenues and Other Sources	485,975	162,449	136,033

Estimated Expenditures and Other Sources

Other Costs	\$ 421,510	\$ 68,245	\$ 194,000
Total Estimated Expenditures and Other Sources	421,510	68,245	194,000

Est. Beginning Fund Balance-July 1	985,560	1,050,025	1,144,229
Est. Ending Fund balance- June 30	1,050,025	1,144,229	1,086,262

Sanitation Fund

Estimated Revenue and Other Sources

Local Taxes	\$ 416,847	\$ 414,694	\$ 423,305
State of Tennessee			-
Other Sources	119,846	126,243	80,000
Total Estimated Revenues and Other Sources	536,693	540,937	503,305

Estimated Expenditures and Other Sources

Salaries	\$ 172,949	\$ 177,369	\$ 183,780
Other Costs	263,878	273,872	341,200
Total Estimated Expenditures and Other Sources	436,827	451,241	524,980

Est. Beginning Fund Balance-July 1	1,051,096	1,150,962	1,240,658
Est. Ending Fund balance- June 30	1,150,962	1,240,658	818,983
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